

ResIDV: Advanced Identity Verification



Fraud Solution for the Multifamily Industry

Integrated and Automated Applicant Identity Verification

First Advantage's ResIDV identity verification fraud solution can help you identify individuals who require additional vetting because of questionable identity use. This solution is designed specifically for the multifamily housing industry and is fully integrated and automated.

Our best-in-class screening process, when combined with ResIDV, provides your properties the best defense in reducing the risk of identity fraud. These solutions help keep you FHA compliant.

Robust Answers for Better Decisions

All identity fraud products are not created equal. Our integrated solution:

- Supports FHA and FCRA compliance
- Is calibrated for the multifamily housing industry
- Offers competitive turnaround times to avoid negative effects on leasing
- Is fully automated - no manual intervention required from the leasing agent

59+ Million



With 8508 reported fraudsters--and the industry average of \$7K per eviction--this type of fraud could add up to over \$59 million in estimated cost to the multihousing industry.¹

56% Growth



Loan and lease fraud has grown by 56% year over year.²

7.9 Billion



Security Magazine reports that last year 5,183 breaches occurred, exposing 7.9 billion records³

1 <https://learnbonds.com/news/loan-and-lease-frauds-doubled-last-year-and-hit-over-100000-cases-in-the-us/>

2 <https://learnbonds.com/news/loan-and-lease-frauds-doubled-last-year-and-hit-over-100000-cases-in-the-us/>

3 <https://www.securitymagazine.com/articles/91366-the-top-12-data-breaches-of-2019>



First Advantage identity verification is an easy to use proactive solution for mitigating reputational risk, bad debt, evictions, and vacancies.

Fraud Trends

The past few years have seen plenty of high-profile data breaches where personal information was exposed. The sophistication and frequency of these attacks on large platforms are expected to continue, as demand for stolen accounts is still booming, which increases the importance of implementing an identity fraud detection solution to proactively avoid bad renter outcomes.

Geographic Areas of Concern

If you have properties in these areas you need an integrated identity fraud solution designed specifically for the multifamily rental market:

- Atlanta, GA
- Baltimore, MD
- Chicago, IL

- Dallas, TX
- Detroit, MI
- Houston, TX
- Los Angeles, CA
- Miami, FL and surrounding metro
- Orlando, FL

Early trends show that you need to have these cities on your watch list:

- Cleveland, OH
- Denver, CO
- Las Vegas, NV
- New York, NY
- Philadelphia, PA
- Southern California
- Tampa, FL

Screening Report Results – Fraud Solution

- Single decision to help identify emerging fraud risk
- Powered by superior data breadth and quality
- Risk assessment using demographic identity elements, device (One Time Passcode OTP) verification and Knowledge Based Questions (KBQ)

FURTHER REVIEW	Applicant(s)		Applicant ID Type		Decision
	1	JANE DOE	32223	ROOMMATE	APPROVED
	2	JOHN DOE	32224	ROOMMATE	FURTHER REVIEW
Override ID: 1000 Applicant requires further review					
Instructions: SEE ALERTS for next steps and follow management guidelines. If Consumer Authentication could not be verified complete manual review for verification.					
Revise Applicant					
Consumer Authentication Summary					
Applicant	OTP Authentication	KBQ Authentication	Consumer Authentication State	Consumer Authentication Date	
1 JANE DOE	P	N.A	ACCEPTED	5/24/2019 9:59:33 AM	
2 JOHN DOE	N.A	F	REJECTED	5/24/2019 9:53:48 AM	

We can help. For more information, contact First Advantage today:

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Visit: fadv.com/resident

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