



The American Recovery and Reinvestment Act of 2009

February 19, 2009

On February 17, President Obama signed The American Recovery and Reinvestment Act of 2009 ("ARRA"). This law includes many credit and incentive opportunities that may impact your business.

This alert highlights significant provisions grouped by key categories. For a complete overview of all credits and incentives highlighted in this e-mail, [Click here](#).

The Work Opportunity Tax Credit (WOTC) and COBRA Credit

[Click here](#) for an overview of the two new WOTC categories targeting veterans and youth. You'll also see an overview of the COBRA health insurance credit.

Energy Incentives

[Click here](#) for information on the energy incentives included in the bill.

Economic Development Incentives

[Click here](#) to learn more about the New Markets Credit, Health Information Technology Funding, and Tribal Bonds.

Other Noteworthy Items

[Click here](#) to read about other items that may impact tax credit utilization.

Complete Overview

[Click here](#).

If you have questions or would like more information, please contact your First Advantage account manager or send an e-mail to tax@fadv.com.

About First Advantage Tax Consulting Services

First Advantage Tax Consulting Services develops and implements strategies to reduce your tax liabilities, including the Work Opportunity Tax Credit and other employment-related incentives, location-based credits and grants, training grants, and economic incentive services.

This information is intended to provide a brief synopsis of recent developments in federal and state tax credits and incentives and is intended to be informational only. Because the matters described above are complicated in nature, the reader should seek appropriate legal or other professional outside counsel for a more complete explanation prior to acting on the information contained in this document. Any advice contained in this document is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under applicable federal, state or local tax law.